



Q3 2024 | FACTSHEET

# Inspire Select Model Portfolios

## About Inspire Select Model Portfolios

At Inspire Investing, we champion the principles of Biblically Responsible Investing (BRI). Our strategies are designed to align with biblical values, empowering investors to make a positive impact on the world while maximizing return potential.

Central to our approach is the revolutionary Inspire Impact Score methodology. This objective, rules-based system evaluates companies based on their adherence to biblical values and their overall positive impact on customers, communities, employees, and the world. Companies receive scores ranging from -100 to +100, with +100 representing the highest possible alignment with our criteria.

Only companies with neutral or better Inspire Impact Scores are included in our portfolios.

### Inspire Select Equity *Aggressive*

This is a 100% equity strategy that seeks aggressive growth with diversification across US Large Cap, US Mid Cap, US Small Cap, International Developed and Emerging Markets.

### Inspire Select Aggressive *Aggressive*

This is an 80/20 diversified strategy that seeks aggressive growth with diversification by investing 80% of the portfolio in equities across US Large Cap, US Mid Cap, US Small Cap, International Developed and Emerging Markets, and 20% in US investment grade corporate bonds.

### Inspire Select Moderate *Moderate*

This is a 60/40 diversified strategy that seeks moderate growth and income with diversification by investing 60% of the portfolio in equities across US Large Cap, US Mid Cap, US Small Cap, International Developed and Emerging Markets, and 40% in US investment grade corporate bonds.

### Inspire Select Conservative *Conservative*

This is a 40/60 diversified strategy that seeks conservative growth and income with diversification by investing 40% of the portfolio in equities across US Large Cap, US Mid Cap, US Small Cap, International Developed and Emerging Markets, and 60% in US investment grade corporate bonds.

### Inspire Select Very Conservative *Conservative*

This is a 20/80 diversified strategy that seeks conservative growth and income with diversification by investing 20% of the portfolio in equities across US Large Cap, US Mid Cap, US Small Cap, International Developed and Emerging Markets, and 80% in US investment grade corporate bonds.

### Inspire Select Core/Satellite Opportunities *Aggressive*

This is a 100% equity strategy that seeks aggressive growth with diversification across core exposure to US Large Cap, US Mid Cap, US Small Cap, International Developed and Emerging Markets with an opportunistic overlay and exposure to an economic sector or sectors projected to outperform in the next 12 months or longer.

### Inspire Select Core/Satellite Opportunities 70/30 *Moderate*

This is a 70/30 diversified strategy that seeks moderate growth and income by investing 70% of the portfolio in equities across US Large Cap, US Mid Cap, US Small Cap, International Developed and Emerging Markets, with an opportunistic overlay and exposure to an economic sector or sectors projected to outperform in the next 12 months or longer. The remaining 30% is invested in US investment grade corporate bonds.

### Inspire Select Tactical Risk Management *Conservative*

This is an active strategy seeking risk-mitigated growth that utilizes technical indicators to toggle between risk-on and risk-off investment exposure. When risk-on, this strategy invests 100% in diversified equities. When risk-off, this strategy invests 100% in fixed income and/or cash investments.

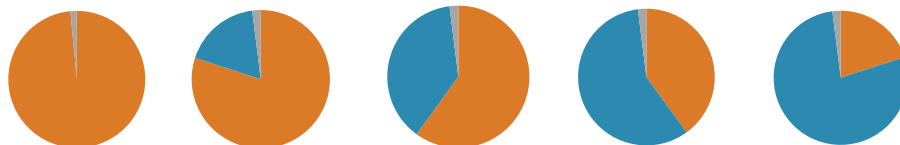
### Inspire Select Tactical Risk Management 70/30 *Conservative*

This is an active strategy seeking risk-mitigated growth that utilizes technical indicators to toggle between risk-on and risk-off investment exposure. When risk-on, this strategy invests 70% in diversified equities and 30% in fixed income and/or cash investments. When risk-off, this strategy invests 100% in fixed income and/or cash investments.

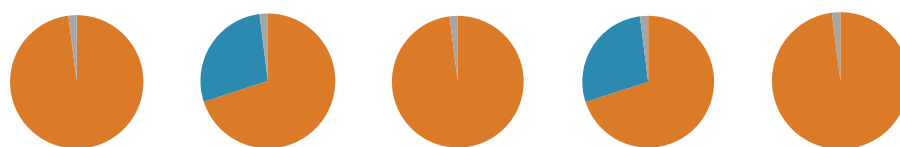
### Inspire Select Dividend Income *Aggressive*

This is a 100% equity strategy that seeks dividend income and long-term capital appreciation by investing in US dividend-paying stocks.

## Portfolio Allocations



Asset Class	Inspire Select Equity Portfolio	Inspire Select Aggressive Portfolio	Inspire Select Moderate Portfolio	Inspire Select Conservative Portfolio	Inspire Select Very Conservative Portfolio
<b>Equity</b>	<b>98.50</b>	<b>80.00</b>	<b>60.00</b>	<b>40.00</b>	<b>20.00</b>
Inspire Select US Large Cap	29.75	24.00	18.00	12.00	6.00
Inspire Select US Mid Cap	12.25	10.00	7.50	5.00	2.50
Inspire Select US Small Cap	12.25	10.00	7.50	5.00	2.50
Inspire Select International	34.50	28.00	21.00	14.00	7.00
Inspire Select Emerging Markets	9.75	8.00	6.00	4.00	2.00
<b>Fixed Income/Cash</b>	<b>1.50</b>	<b>20.00</b>	<b>40.00</b>	<b>60.00</b>	<b>80.00</b>
Inspire Corporate Bond ETF (IBD)	0.00	18.00	38.00	58.00	78.00
Cash	1.50	2.00	2.00	2.00	2.00



Asset Class	Inspire Select Core/Satellite Opportunities	Inspire Select Core/Satellite Opportunities 70/30	Inspire Select Tactical Risk Management	Inspire Select Tactical Risk Management 70/30	Inspire Select Dividend Income
<b>Equity</b>	<b>98.00</b>	<b>70.00</b>	<b>98.00</b>	<b>70.00</b>	<b>98.00</b>
Inspire Select US Large Cap	12.75	9.70	29.40	21.00	0.00
Inspire Select US Mid Cap	8.50	6.13	12.25	8.75	0.00
Inspire Select US Small Cap	8.50	6.12	12.25	8.75	0.00
Inspire Select International	24.25	17.15	34.30	24.50	0.00
Inspire Select Emerging Markets	6.75	4.90	9.80	7.00	0.00
Inspire Select Dividend Income	0.00	0.00	0.00	0.00	98.00
Inspire Select Real Estate Sector	7.75	5.00	0.00	0.00	0.00
Satellite Sector Allocation	29.50	21.00	0.00	0.00	0.00
<b>Fixed Income/Cash</b>	<b>2.00</b>	<b>30.00</b>	<b>2.00</b>	<b>30.00</b>	<b>2.00</b>
Inspire Corporate Bond ETF (IBD)	0.00	28.00	0.00	28.00	0.00
Cash	2.00	2.00	2.00	2.00	2.00

Source: Inspire Investing as of September 30, 2024. The allocations in the charts above reflect portfolio weights for equity, fixed income, and cash asset classes across the spectrum of risk-based model portfolios and active portfolios. Allocations are as of the date indicated, are subject to change, and should not be relied upon as current thereafter. Equity asset classes include, but are not limited to, domestic equity and international equity. Fixed income asset classes include investment grade corporate bonds.

**Important Disclosure:** The model portfolios primarily utilize ETFs that make payments to Inspire Investing, LLC or its affiliates (collectively "Inspire") for advisory or other services, which presents a conflict of interest for Inspire.

## Benchmark Comparison

	Inspire Select Equity Portfolio	Inspire Select Aggressive Portfolio	Inspire Select Moderate Portfolio	Inspire Select Conservative Portfolio	Inspire Select Very Conservative Portfolio	Inspire Select Core/Satellite Opportunities	Inspire Select Core/Satellite Opportunities 70/30	Inspire Select Tactical Risk Management	Inspire Select Tactical Risk Management 70/30	Inspire Select Dividend Income
MSCI World Index - TR	100%	80%	60%	40%	20%	100%	70%	60%	30%	0%
Barclays US Aggregate Bond Index - TR	0%	20%	40%	60%	80%	0%	30%	40%	70%	0%
Dow Jones U.S. Select Dividend Index - TR	0%	0%	0%	0%	0%	0%	0%	0%	0%	100%

The MSCI World Index - TR (Total Return) is a broad global equity index that represents large and mid-cap equity performance across 23 developed market countries. This index captures approximately 85% of the free float-adjusted market capitalization in each country and is used to measure the performance of global developed equity markets. The performance of the MSCI World Index - TR includes the reinvestment of dividends after the deduction of withholding taxes but does not reflect fees, trading costs, or other expenses. The Barclays US Aggregate Bond Index - TR (Total Return) is a broad-based benchmark that measures the performance of the investment-grade, US dollar-denominated, fixed-rate taxable bond market. This includes Treasuries, government-related and corporate securities, mortgage-backed securities (MBS), asset-backed securities (ABS), and commercial mortgage-backed securities (CMBS). The index represents securities that are SEC-registered, taxable, and dollar-denominated. The performance of the Barclays US Aggregate Bond Index - TR includes the reinvestment of interest income but does not reflect fees, trading costs, or other expenses. The Dow Jones U.S. Select Dividend Index - TR (Total Return) is an index that aims to represent the U.S.'s leading stocks by dividend yield. The performance of the Dow Jones U.S. Select Dividend Index - TR includes the reinvestment of dividends after the deduction of withholding taxes but does not reflect fees, trading costs, or other expenses.

## Hypothetical Model Portfolio Performance

	1 Month (%)	3 Months (%)	YTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	Since Inception (%)**
Inspire Select Equity Portfolio (Gross)	1.68	7.36	9.05	23.24	9.45	13.74	11.31
Inspire Select Equity Portfolio (Net of Max 3% Fee)*	1.43	6.56	6.62	19.60	6.22	10.38	8.02
Inspire Select Equity Benchmark	1.83	6.36	18.86	32.43	9.08	13.04	11.24
Inspire Select Aggressive Portfolio (Gross)	1.65	6.85	8.37	20.75	7.66	11.45	9.72
Inspire Select Aggressive Portfolio (Net of Max 3% Fee)*	1.40	6.05	5.96	17.18	4.48	8.16	6.48
Inspire Select Aggressive Benchmark	1.73	6.13	15.87	28.04	7.04	10.59	9.45
Inspire Select Moderate Portfolio (Gross)	1.24	6.02	7.33	17.96	5.99	8.91	7.76
Inspire Select Moderate Portfolio (Net of Max 3% Fee)*	0.99	5.23	4.95	14.48	2.86	5.70	4.58
Inspire Select Moderate Benchmark	1.63	5.90	12.94	23.76	4.97	8.08	7.61
Inspire Select Conservative Portfolio (Gross)	1.06	5.35	6.40	15.40	3.50	6.10	5.87
Inspire Select Conservative Portfolio (Net of Max 3% Fee)*	0.81	4.56	4.04	12.00	0.45	2.97	2.74
Inspire Select Conservative Benchmark	1.54	5.66	10.06	19.59	2.87	5.54	5.59
Inspire Select Very Conservative Portfolio (Gross)	0.85	4.75	5.68	12.88	-	-	9.98
Inspire Select Very Conservative Portfolio (Net of Max 3% Fee)*	0.60	3.97	3.34	9.55	-	-	6.73
Inspire Select Very Conservative Benchmark	1.44	5.43	7.23	15.53	-	-	9.99
Inspire Select Core/Satellite Opportunities (Gross)	1.32	4.85	4.25	16.85	3.78	10.70	10.05
Inspire Select Core/Satellite Opportunities (Net of Max 3% Fee)*	1.07	4.07	1.93	13.40	0.71	7.43	6.81
Inspire Select Core/Satellite Opportunities Benchmark	1.83	6.36	18.86	32.43	9.08	13.04	11.24
Inspire Select Core/Satellite Opportunities 70/30 (Gross)	1.12	4.74	4.53	15.21	2.19	7.69	7.54
Inspire Select Core/Satellite Opportunities 70/30 (Net of Max 3% Fee)*	0.86	3.95	2.21	11.81	-0.83	4.51	4.36
Inspire Select Core/Satellite Opportunities 70/30 Benchmark	1.68	6.01	14.40	25.89	6.00	9.34	8.54
Inspire Select Tactical Risk Management (Gross)	2.18	-1.96	-0.31	12.65	-1.37	6.10	5.81
Inspire Select Tactical Risk Management (Net of Max 3% Fee)*	1.92	-2.69	-2.53	9.33	-4.28	2.96	2.69
Inspire Select Tactical Risk Management Benchmark	1.63	5.90	12.94	23.76	4.97	8.08	7.61
Inspire Select Tactical Risk Management 70/30 (Gross)	1.64	-0.44	0.99	11.96	-1.21	6.25	5.23
Inspire Select Tactical Risk Management 70/30 (Net of Max 3% Fee)*	1.39	-1.19	-1.25	8.65	-4.12	3.11	2.12
Inspire Select Tactical Risk Management 70/30 Benchmark	1.49	5.55	8.63	17.55	1.81	4.25	4.75
Inspire Select Dividend Income (Gross)	2.35	15.95	21.70	41.07	17.17	-	17.17
Inspire Select Dividend Income (Net of Max 3% Fee)*	2.09	15.09	19.00	36.91	13.71	-	13.71
Inspire Select Dividend Income Benchmark	2.01	13.13	18.82	30.91	9.97	-	9.97

Source: Inspire Investing as of September 30, 2024

**\*Please note, actual fees associated with this strategy may be lower.**

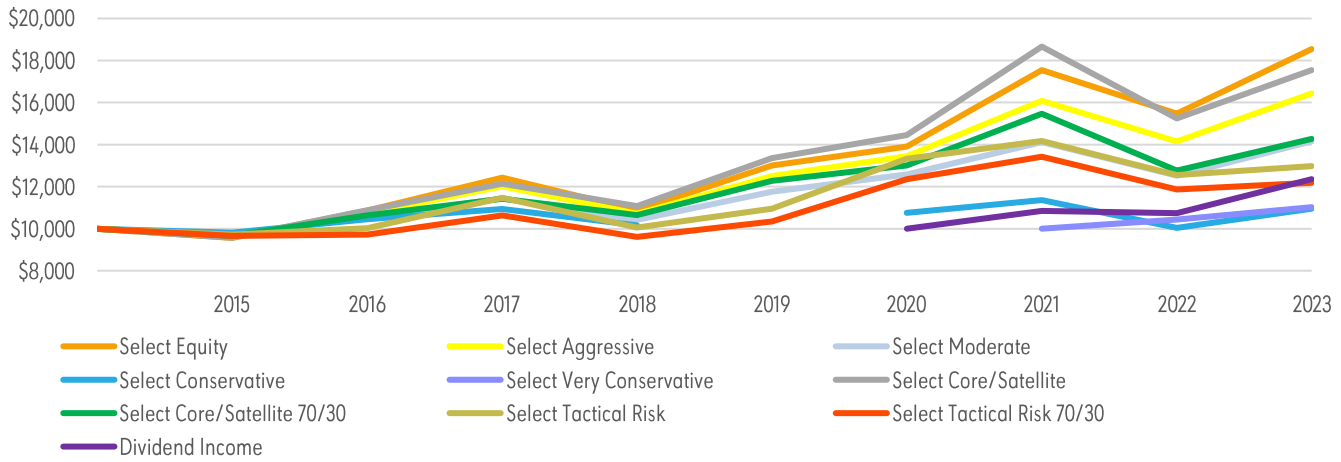
\*\*Inception dates: December 1, 2015, for Inspire Select Equity, Inspire Select Aggressive, Inspire Select Moderate, Inspire Select Conservative, Inspire Select Core/Satellite Opportunities, Inspire Select Core/Satellite Opportunities 70/30, Inspire Select Tactical Risk Management, and Inspire Select Tactical Risk Management 70/30; October 1, 2021, for Inspire Select Dividend Income; October 1, 2022, for Inspire Select Very Conservative.

**Performance returns for periods of less than one year are not annualized. All periods longer than one year are annualized.**

**Important Performance Reporting Information: Past net performance is no guarantee of future results.** Investors cannot invest directly in an index and unmanaged index returns do not reflect any fees, expenses or sales charges. Cumulative performance is the total holding period rate of return of an investment from the start date to the current report date. Annualized performance is the return an investment provides over a period of time, expressed as a time-weighted annual percentage for periods shorter and longer than 1 year. The U.S. Dollar is the currency used to express performance. Inspire claims compliance with the Global Investment Performance Standards (GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.). To receive a GIPS report and/or our firm's list of composite descriptions please email your request to inspire@inspireinvesting.com. Composite and benchmark/index performance results reflect realized and unrealized appreciation and the reinvestment of dividends, interest, and/or capital gains. Taxes have not been deducted. Gross composite returns do not reflect actual performance because they do not reflect the deduction of any fees or expenses. Such fees that a client may incur in the management of their investment advisory account may reduce the client's return. The "net of fees" performance figures reflects the deduction of an investment advisory fee but do not reflect the deduction of custodial fees, platform fees or brokerage commissions. Net composite returns reflect the deduction of an annual fee of 3% typically deducted monthly or quarterly. Due to the compounding effect of these fees, annual net composite returns may be lower than stated gross returns less stated annual fee. Index returns do not reflect transaction costs, or the deduction of fees and it is not possible to invest directly in an index. You should consult with your advisor to learn more about the fees that will be applied to a particular account or type of account. The performance of accounts managed by a third party advisor and other third parties; the advisor's decision to exercise its discretion to implement a given strategy in a way that differs from the information provided by Inspire; the timing of the advisor's implementation of strategy updates; investor imposed investment restrictions; and the timing and nature of investor initiated cash flow activity in the account may cause actual performance to differ substantially from reported performance. There is no guarantee that any of the investment strategies will be successful, and investors should be aware that returns reflect capital gains and losses, income, and the reinvestment of dividends.

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## Hypothetical Growth of \$10K (Net of Max 3% Fee)



## Calendar Year Returns

	2015 (%)**	2016 (%)	2017 (%)	2018 (%)	2019 (%)	2020 (%)	2021 (%)	2022 (%)	2023 (%)
Inspire Select Equity Portfolio (Gross)	-4.16	17.14	17.88	-9.85	23.21	10.20	29.91	-9.10	23.50
Inspire Select Equity Portfolio (Net of Max 3% Fee)*	-4.40	13.68	14.40	-12.51	19.57	6.95	26.08	-11.78	19.86
Inspire Select Equity Benchmark	-1.76	7.51	22.40	-8.71	27.67	15.90	21.82	-18.14	23.79
Inspire Select Aggressive Portfolio (Gross)	-3.33	14.54	15.57	-8.20	20.30	10.88	23.20	-9.40	19.73
Inspire Select Aggressive Portfolio (Net of Max 3% Fee)*	-3.57	11.16	12.16	-10.91	16.74	7.60	19.56	-12.08	16.20
Inspire Select Aggressive Benchmark	-1.47	6.63	18.40	-6.87	23.83	14.74	16.86	-16.96	19.99
Inspire Select Moderate Portfolio (Gross)	-2.60	11.92	11.74	-6.21	16.37	10.17	15.68	-8.60	16.45
Inspire Select Moderate Portfolio (Net of Max 3% Fee)*	-2.84	8.62	8.44	-8.98	12.93	6.92	12.27	-11.30	13.02
Inspire Select Moderate Benchmark	-1.18	5.71	14.52	-5.07	20.01	13.31	12.04	-15.85	16.27
Inspire Select Conservative Portfolio (Gross)	-1.65	9.72	7.92	-4.30	-***	9.05	8.86	-8.96	12.35
Inspire Select Conservative Portfolio (Net of Max 3% Fee)*	-1.89	6.48	4.73	-7.13	-***	5.84	5.64	-11.64	9.03
Inspire Select Conservative Benchmark	-0.90	4.73	10.75	-3.33	-***	11.62	7.37	-14.82	12.61
Inspire Select Very Conservative Portfolio (Gross)	-	-	-	-	-	-	-	5.10****	8.90
Inspire Select Very Conservative Portfolio (Net of Max 3% Fee)*	-	-	-	-	-	-	-	4.32****	5.68
Inspire Select Very Conservative Benchmark	-	-	-	-	-	-	-	3.48****	9.04
Inspire Select Core/Satellite Opportunities (Gross)	-4.06	17.03	15.03	-6.02	24.36	11.52	33.02	-15.79	18.58
Inspire Select Core/Satellite Opportunities (Net of Max 3% Fee)*	-4.30	13.58	11.64	-8.79	20.68	8.23	29.10	-18.28	15.08
Inspire Select Core/Satellite Opportunities Benchmark	-1.76	7.51	22.40	-8.71	27.67	15.90	21.82	-18.14	23.79
Inspire Select Core/Satellite Opportunities 70/30 (Gross)	-3.13	13.44	10.65	-3.99	18.88	9.09	22.59	-14.97	15.19
Inspire Select Core/Satellite Opportunities 70/30 (Net of Max 3% Fee)*	-3.37	10.09	7.39	-6.83	15.38	5.87	18.97	-17.48	11.79
Inspire Select Core/Satellite Opportunities 70/30 Benchmark	-1.33	6.18	16.45	-5.96	21.92	14.06	14.43	-16.40	18.12
Inspire Select Tactical Risk Management (Gross)	-2.54	6.19	18.04	-9.77	12.23	25.43	9.58	-8.70	6.43
Inspire Select Tactical Risk Management (Net of Max 3% Fee)*	-2.78	3.05	14.56	-12.43	8.92	21.73	6.35	-11.39	3.29
Inspire Select Tactical Risk Management Benchmark	-1.18	5.71	14.52	-5.07	20.01	13.31	12.04	-15.85	16.27
Inspire Select Tactical Risk Management 70/30 (Gross)	-3.13	3.67	12.69	-6.86	10.97	23.01	11.95	-8.92	5.84
Inspire Select Tactical Risk Management 70/30 (Net of Max 3% Fee)*	-3.37	0.61	9.36	-9.61	7.69	19.38	8.65	-11.61	2.72
Inspire Select Tactical Risk Management 70/30 Benchmark	-0.75	4.23	8.91	-2.47	14.32	10.68	5.09	-14.34	10.82
Inspire Select Dividend Income (Gross)	-	-	-	-	-	-	9.21*****	2.09	18.56
Inspire Select Dividend Income (Net of Max 3% Fee)*	-	-	-	-	-	-	8.39*****	-0.93	15.06
Inspire Select Dividend Income Benchmark	-	-	-	-	-	-	7.75*****	2.31	1.53

\*Please note, actual fees associated with this strategy may be lower.

\*\*2015 data contains partial year data starting on December 1, 2015.

\*\*\*Inspire Select Conservative is missing 2019 data due to lack of composite data.

\*\*\*\*Inspire Select Conservative Portfolio 2022 data is partial year data starting on October 1, 2022.

\*\*\*\*\*Inspire Select Dividend Income 2021 data is partial year data starting on October 1, 2021.

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## Portfolio Statistics

	Sharpe Ratio (Since Inception*)	Standard Deviation (Since Inception*) (%)	Jensen Alpha (Since Inception*) (%)	Beta (Since Inception*)
Inspire Select Equity Portfolio	0.60	17.90	-0.96	1.11
Inspire Select Aggressive Portfolio	0.58	15.13	-0.78	1.14
Inspire Select Moderate Portfolio	0.56	11.57	-0.31	1.08
Inspire Select Conservative Portfolio	0.39	10.66	0.09	1.06
Inspire Select Very Conservative Portfolio	0.74	6.79	0.76	0.85
Inspire Select Core/Satellite Opportunities	0.56	16.62	-1.33	1.01
Inspire Select Core/Satellite Opportunities 70/30	0.51	12.38	-0.98	1.00
Inspire Select Tactical Risk Management	0.41	11.13	-0.65	0.81
Inspire Select Tactical Risk Management 70/30	0.41	9.25	0.69	0.93
Inspire Select Dividend Income	0.68	22.13	5.57	1.25

\*Inception dates: December 1, 2015, for Inspire Select Equity, Inspire Select Aggressive, Inspire Select Moderate, Inspire Select Conservative, Inspire Select Core/Satellite Opportunities, Inspire Select Core/Satellite Opportunities 70/30, Inspire Select Tactical Risk Management, and Inspire Select Tactical Risk Management 70/30; October 1, 2021, for Inspire Select Dividend Income; October 1, 2022, for Inspire Select Very Conservative.

**Important Performance Reporting Information: Past net performance is no guarantee of future results.** Annualized Volatility (Standard Deviation) is a statistical measure of the dispersion of returns for a given security, measured using the standard deviation between the daily returns from that same security and expressed as an annual average. Commonly, the higher the volatility, the riskier the security. The Sharpe ratio is the average annual return earned in excess of the risk-free rate (i.e., 1-year LIBOR) per unit of volatility as measured by the annualized standard deviation. Jensen's Alpha measures the excess return of a portfolio over the expected return predicted by the Capital Asset Pricing Model (CAPM), considering the portfolio's beta. Beta measures the sensitivity of the portfolio's returns to the returns of the market. Inspire claims compliance with the Global Investment Performance Standards (GIPS®) is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. To receive a GIPS report and/or our firm's list of composite descriptions, please email your request to [inspire@inspireinvesting.com](mailto:inspire@inspireinvesting.com). There is no guarantee that any of the investment strategies will be successful, and investors should be aware that returns reflect capital gains and losses, income, and the reinvestment of dividends. Performance metrics are based on Inspire Investing's proprietary methodology and are calculated since the inception of the strategy.

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#### Glossary

**Sharpe Ratio** A measure for calculating risk-adjusted returns that has become the industry standard for such calculations. It was developed by Nobel laureate William F. Sharpe. The Sharpe ratio is the average return earned in excess of the risk-free rate per unit of volatility or total risk. The higher the Sharpe ratio the better.

**Standard Deviation** A statistical measure of volatility that quantifies the historical dispersion of a security, fund or index around an average. Investors use standard deviation to measure expected risk or volatility, and a higher standard deviation means the security has tended to show higher volatility or price swings in the past. As an example, for a normally distributed return series, about two-thirds of the time returns will be within 1 standard deviation of the average return.

**Jensen Alpha** A risk-adjusted performance measure that measures an investment's returns relative to its benchmark's returns. This figure is calculated using the capital asset pricing model (CAPM).

**Beta** A measure of an investment's volatility relative to its benchmark. An investment is considered more volatile than the benchmark if it has a beta greater than 1.0 and less volatile if it has a beta less than 1.0. A beta of 1.0 would represent parity with the benchmark in terms of volatility.

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